

Summary of Cover

Small Craft

The Policy Cover

1. Loss or damage to the craft

The craft is covered whilst in-commission anywhere within the Maltese Territorial Waters and whilst laid up at a location agreed with us.

The policy provides cover for:

- Loss or damage to the craft and equipment caused by external accidental means including theft of craft.
- Theft of outboard motors and theft of trailers or trolleys or any craft on them if fitted with an anti-theft device and immobilised or placed in locked premises.
- Transit by road within the Maltese islands, excluding scratching, denting or bruising.
- Loss or damage to outboard motors through dropping off or falling overboard.
- Emergency salvage charges necessary incurred in the safeguarding or recovery of the craft.

2. Liabilities

The policy covers your legal liability arising from your interest in the craft for accidents happening on and about the craft up to an amount of €600,000 for any one incident including liability to and incurred by water-skiers towed by the craft.

3. Personal Accident

The policy covers you and/or your immediate family for bodily injury or death whilst embarking, disembarking or whilst on board the vessel up to a limit of €12,000 each including Medical Expenses up to €600 if you and/or immediate family are injured in an accident involving the craft.

No Claims Bonus

A No Claims Bonus rising up to 25% will be allowed on renewal of annual policies.

Principal Exclusions

- Wear and tear, depreciation, deterioration or damage caused by vermin, insects or fungus.
- Loss or damage caused by war, strikes, riot and civil commotion.
- Latent defect, faulty design or construction.
- Any liability arising from accident whilst the craft is being moved or transported.
- Loss or damage to personal effects.
- Theft of trailers or trolleys or any craft on them unless the trailers or trolleys are fitted with an anti-theft device and are immobilised or placed in locked premises.

Important

The description of the insurance must be regarded only as an outline. The policy is a legal document and as such defines the insurance cover in precise terms. A specimen may be inspected upon request.

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