



THAMES RIVER CAPITAL

Thames River CREDIT SELECT Fund
Thames River GLOBAL CREDIT Fund





THAMES RIVER CAPITAL



NEVSKY CAPITAL

**APPLICATION FORM
TRADITIONAL FUNDS PLC**

Please tick relevant box: New Application Top Up (Additional Application)

This Application Form constitutes your Agreement to subscribe for Participating Shares in Traditional Funds plc (the "Company") of the class(es) referred to below and send/fax (in which case the original must also be forwarded) to:-

| | |
|--|--|
| Traditional Funds PLC c/o Investor Services Department Telephone: +353 (0) 1542 2216 Facsimile: +353 (0) 1670 1185 | Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54-62 Townsend Street, Dublin 2, Ireland |
|--|--|

Terms defined in the Company's Prospectus shall have the same meaning in this Application Form.

Part 1.1 Select a Fund **Circle the fund and share class you wish to invest in below:**
Distributing Classes

| FUND | EURO CLASS (€) | STERLING CLASS (£) | US DOLLAR CLASS (\$) |
|---|----------------|--------------------|----------------------|
| Thames River Global Credit Fund Class A | ✓ | ✓ | ✓ |
| Thames River Credit Select Fund Class A | ✓ | ✓ | ✓ |

Accumulating Classes

| FUND | EURO CLASS (€) | STERLING CLASS (£) | US DOLLAR CLASS (\$) |
|---|----------------|--------------------|----------------------|
| Thames River Global Credit Fund Class A | ✓ | ✓ | ✓ |
| Thames River Credit Select Fund Class A | ✓ | ✓ | ✓ |

Part 1.2 Please complete either the "amount" or the "No of shares" field

| Monetary Amount | MILLIONS, | THOUSANDS, | HUNDREDS | In Words: |
|-----------------|-----------|------------|----------|---|
| No of Shares | MILLIONS, | THOUSANDS, | HUNDREDS | In Words: |
| E.G. | 10, | 500, | 000 | In Words: E.G. Ten million, five hundred thousand |

Part 1.3: Select Settlement Currency

Circle currency denomination in which investment will be made

EURO (€) **STERLING (£)** **US DOLLAR (\$)**

If payment is not being made in the fund's base currency, then please note that foreign exchange will be arranged by the Administrator of the fund in accordance with the procedures employed by the Administrator for foreign exchange transactions. Telegraphic transfer details are quoted in Part 4 of application.



Part 3: Dividend Details

Dividend information relating to Distributing Share Classes

Dividends will automatically be reinvested in the subscription of further Shares in the Fund of the Class to which this application relates, unless dividend payment is requested below. Any income distribution payable in respect of any units issued will be paid in the currency of investment, unless otherwise requested. The managers will automatically reinvest any distribution entitlements of less than US\$100, £50, €100 or NOK 700 in value (depending on relevant denominations of the units) in further units of the relevant fund for the account of the unit holders entitled to the income distribution.

Dividend payment method (tick box): Direct Cheque Mandated Cheque* TT**

Currency of payment (if different from base currency)

Your Bank Details

Upon receipt of a redemption instruction pay proceeds to:

| | | | |
|--------------------------|----------------------|----------------------|----------------------|
| Name of Bank | <input type="text"/> | Account Number | <input type="text"/> |
| Account Name | <input type="text"/> | Sort Code / SWIFT | <input type="text"/> |
| Account No./IBAN number* | <input type="text"/> | | |
| Address | <input type="text"/> | | |
| | <input type="text"/> | | |
| | Zip/Post Code | <input type="text"/> | |

*Cheque forwarded directly to client's bank and credited to client's bank account.

**Telegraphic transfers may only be made in respect of sums in excess of £750/€1,000/US\$1,000/NOK10,000. A telegraphic transfer fee of £20/€37.50/\$45/NOK275 will be applied to dividends or redemptions paid in this way.

Part 4: Redemption Details

If the section below is not completed, redemption will be paid by cheque in favour of the registered shareholder or in favour of the joint registered shareholders as appropriate, and sent to the registered address of the first named shareholder or to the mailing address. The present instruction shall apply to the relevant Fund and shall be valid until cancelled by me/us in writing. Joint applicants acknowledge that they are also bound by these instructions.

Your Bank Details

Upon receipt of a redemption instruction pay proceeds to:

| | | | |
|--------------|----------------------|----------------------|----------------------|
| Name of Bank | <input type="text"/> | Account Number | <input type="text"/> |
| Account Name | <input type="text"/> | Sort Code/SWIFT | <input type="text"/> |
| IBAN Number* | <input type="text"/> | | |
| Address | <input type="text"/> | | |
| | <input type="text"/> | | |
| | Zip/Post Code | <input type="text"/> | |

*International Bank Account Numbers (IBAN) are being introduced across Europe in line with the European Committee for Banking Standards recommendation and EU Regulation 2560/2001. An IBAN is a new format for an existing bank account number that has been developed to improve the efficiency of cross-border payments.



| Important Terms and Conditions | | |
|--------------------------------|---|---|
| No | By signing and completing this Application Form the Applicant(s) represents, warrants and undertakes on a continuous basis to the Company and the Administrator as follows:- | |
| 1 | I accept the terms and conditions set out in this Application Form, the Memorandum and Articles of Association of the Company, the most recent Prospectus and Annual Report and Accounts of the Company. | Acknowledgement of understanding |
| 2 | I understand and am willing to accept the full risks of investment having taken full and independent advice where appropriate. In particular I understand the high risk of capital loss. | Acknowledgement of risk |
| 3 | That I accept any inconsistencies, illegibility or errors in relation to this application are made at my risk and that my application will not be processed until all the relevant sections have been completed correctly in full. I understand and accept full responsibility for the contents of this application and will indemnify the Company and its agents for any loss caused through any negligent error or omission in relation to this form. | Acknowledgement of responsibility for accuracy and error |
| 4 | <p>I accept that Application Forms duly completed, and cleared funds in respect of the Subscription Amount(s) must be received by the Administrator not later than 1.00pm (Dublin time) except for:</p> <ul style="list-style-type: none"> - Thames River UK Absolute Income Fund which has a dealing cut of point of not later than 12.00pm (Dublin time), on each subscription Dealing Day; and - Thames River Currency Alpha Fund which has a dealing cut of no later than 4.00 p.m. (Dublin time) on the Tuesday prior to the relevant Dealing Day. (Dealing Days for the purposes of the Thames River Currency Alpha Fund are weekly on a Friday). <p>Any application received after such time will be dealt with by the Administrator on the next subscription Dealing Day. Applications once submitted to the Administrator are legally binding and cannot be withdrawn.</p> | Dealing cut off point for applications. |
| 5 | I understand and accept the Investment Manager may, in its sole discretion, (i) pay commission to sub-distributors and financial intermediaries who refer prospective investors out of an initial charge applied (up to 5%) or (ii) waive the initial charge for certain prospective investors based on factors deemed appropriate by the Investment Manager including, but not limited to, the amount of the proposed investment by a prospective investor. The Investment Manager may make additional payments at its discretion out of fee income received. | Payment of Commission to intermediaries and agents |
| 6 | A Confirmation Note will be sent following acceptance of this application. All documentation, including client statements, cheques, dividend payments and dividend advices issued in respect of this application will be sent to the address shown of the first-named applicant unless otherwise instructed. | Correspondence and certificates |
| 7 | <p>(i) That I am/we are 18 years of age or over;</p> <p>(ii) I am/we are not a U.S. Person and am/are not acquiring Shares on behalf of, or for the benefit of, a U.S. Person nor do I/we intend to sell or transfer any Shares to a U.S. Person or in the United States (the terms "U.S. Person" and "United States" are defined in the Prospectus);</p> <p>(iii) I am/we are not a "benefit plan investor" as defined in the US Employee Retirement Income Security Act 1974 (as amended, updated or replaced from time to time) and am/are not investing on behalf of a "benefit plan investor". A "benefit plan investor" means an individual retirement account or any plan organised by an employer or employee organisation designed to provide retirement, deferred compensation, medical, death, disability, unemployment, severance, vacation or similar benefits to employees. It includes any of the foregoing regardless of the jurisdiction where the plan is formed, the employer is located or the employees work. A "benefit plan investor" also includes any entity 25% or more of any class of whose interests are owned by such plans, that portion of any insurance company's general account assets which are considered "plan assets", or the assets of any insurance company separate accounts which are attributable to such plans;</p> <p>(iv) I am/we are not required to file a US tax return and am/are not investing on behalf of anyone required to file a US tax return;</p> <p>(v) I am/we are not a Restricted Person and I am/we are not acquiring Shares on behalf of, or for the benefit of, a Restricted Person and nor do I/we intend to sell or transfer any Shares to a Restricted Person ("Restricted Person" being defined in NASD Rule 2790);</p> <p>(vi) The Company and the Administrator may act upon facsimile instructions from or purporting to be from me/us and such instructions will be binding on me/us.</p> | Capacity and non-U.S. status |
| 8 | The Directors may impose a redemption charge payable out of the proceeds of redemption in respect of redemptions of Shares held for less than twelve months. The redemption charge is payable to the Investment Manager. The redemption charge may not exceed 5 per cent. of the proceeds of redemption of the Shares. | Redemption Charge payable |



| | | |
|----|--|---|
| 9 | <p>Personal information contained in this application form will be handled by the Administrator acting as such (as Data Processor on behalf of the Company) in accordance with the Irish Data Protection Acts 1988 to 2003. The Applicant hereby consents to the processing of his/her information and the disclosure of his/her information to any relevant Irish or overseas government agency, the Investment Manager and where necessary or in the Company's or the Administrator's legitimate interests to any company in the Administrator's and/or the Investment Manager's group of companies or agents of the Administrator including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland.</p> | <p>Data Protection Disclosure</p> |
| 10 | <p>(1) If the applicant is a "non U.S. Person" but is a "benefit plan investor" and is unable to give the warranty above it should contact the Administrator for further information as to how to proceed. (2) If the applicant is an Exempt Irish Investor it should contact the Administrator who will provide it with the appropriate declaration which must be made to confirm status.</p> | <p>Notes</p> |
| 11 | <p>Potential investors should go to http://www.thamesriver.co.uk/downloads/disclosures.htm or Thames River Capital LLP or Nevsky Capital LLP for information on any current side letters on collective investment schemes.</p> | <p>Side Letters</p> |
| 12 | <p>(In respect of Joint applicants only) We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor of such survivor or survivors.</p> | <p>Survivorship For Joint Applicants</p> |
| 13 | <p>I agree to indemnify and keep indemnified the Company, the Investment Manager and Administrator (together the "Service Providers") against any claim, loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may arise directly or indirectly out of any failure to comply with the terms of this Application Form (together "Loss" or "Losses") which shall include but is not limited to:-</p> <ul style="list-style-type: none"> (i) any Loss arising directly or indirectly out of late and/or failed settlement arrangements by me; (ii) any Loss arising directly or indirectly out of failure to process the application where such information which is required by the Company or its Service Providers has not been supplied by me or any information which has been supplied is inaccurate, a misrepresentation or a breach of any warranty condition, covenant or agreement set forth in this Application Form or other document provided by me to the Company or its Service Providers. (iii) any Loss arising directly or indirectly from the Company or its Service Providers acting upon Instructions from me and for any late, incomplete, inaccurate or unclear Instructions; (iv) any Loss arising directly or indirectly from the issue of facsimile, automatically generated instructions (eg. SWIFT, FTP etc.) including but not limited to any failure or error in transmission. (v) any Loss which may be incurred by or made against the Company or any of its Service Providers as a result of any investment action taken from time to time in reliance on or in anticipation of, and prior to, the monies being invested in the Company pursuant to this application being received, due to any failure or delay in settlement of such monies. | <p>Indemnities</p> |
| 14 | <p>I undertake that I will not create or sell to any third party, any form of product which is in any way connected to the performance of the Company or any of its Funds.</p> | |
| 15 | <p>APPLICANTS RESIDENT OUTSIDE IRELAND</p> <p>Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares. Terms used in this declaration are defined in the Prospectus.</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">Declaration on own behalf</p> <p>I/we* declare that I am/we are* applying for the shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the shares in respect of which this declaration is made and that</p> <ul style="list-style-type: none"> • I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and • should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly. <p>*Delete as appropriate (mandatory)</p> </div> <div style="border: 1px solid black; padding: 5px;"> <p style="text-align: center;">Declaration as Intermediary</p> <p>I/we* declare that I am/we are* applying for shares on behalf of persons:</p> <ul style="list-style-type: none"> • who will be beneficially entitled to the shares; and, • who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland. <p>I/we* also declare that:</p> <ul style="list-style-type: none"> • unless I/we* specifically notify you to the contrary at the time of application, all applications for shares made by me/us* from the date of this application will be made on behalf of such persons; and, </div> | <p>Irish Revenue Declaration</p> |



- I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds shares, becomes resident in Ireland.

***Delete as appropriate (mandatory)**

Name and address of applicant: _____

Signature of applicant or authorised signatory: _____ (declarant)

Capacity of authorised signatory (if applicable): _____ Date: _____

Joint applicants :

Names _____ Signatures _____

IMPORTANT NOTES

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

APPLICANTS RESIDENT IN IRELAND

Applicants resident in Ireland are required by the Irish Revenue Commissioners to make the following Declaration of Residence within the Republic of Ireland referred to in Section 739D(6) Taxes Consolidation Act, 1997

- I declare that the information contained in this declaration is true and correct.
- I also declare that I am applying for the shares on behalf of the applicant named below who is entitled to the shares in respect of which this declaration is made and is a person referred to in Section 739D (6) of the Taxes Consolidation Act, 1997, being a person who is: (please tick as appropriate).
 - A pension scheme
 - A company carrying on life business within the meaning of section 706 TCA 1997
 - An investment undertaking
 - A special investment scheme
 - A unit trust to which section 731(5) (a) TCA 1997 applies
 - A charity being a person referred to in section 739D(6)(f)(i) TCA 1997
 - A qualifying management company
 - A specified company
 - Entitled to exemption from income tax and capital gains tax by virtue of sections 784A(2) -7871 of the TCA 1997, (see further requirements for Qualifying Fund Manager below)
 - A credit union to which Section 2 of the Credit Union Act, 1997 applies.

Additional requirement where the declaration is completed on behalf of a pension scheme, a company carrying on life business within the meaning of section 706 TCA 1997, an investment undertaking, a special investment scheme, a unit trust to which section 731(5) (a) TCA applies, a qualifying management company or a credit union to which Section 2 of the Credit Union Act 1997 applies

- I undertake that, in the event that the shares cease to be assets of the *pension scheme/company carrying on life business within the meaning of section 706 TCA 1997/investment undertaking/special investment scheme/unit trust to which section 731(5) (a) TCA applies/qualifying management company/credit union to which Section 2 of the Credit Union Act 1997 applies, including a case where the shares are transferred to another such entity, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly. (*Delete as appropriate).

Additional requirements where the declaration is completed on behalf of a Charity

- I also declare that at the time of making this declaration, the shares in respect of which this declaration is made are held for charitable purposes only and;
- Form part of the assets of a body of persons or trust related by the Revenue Commissioners as a body or trust established for charitable purposes only, or are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable



purposes only and are so treated by the Revenue Commissioners.

- I undertake that, in the event that the person referred to in paragraph (7) (d) of Schedule 2B TCA 1997 ceases to be a person referred to in Section 739D(6)(f)(i) TCA 1997, I will by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by a Qualifying Fund Manager

I also declare that at the time this declaration is made, the share in respect of which this declaration is made;

- Are assets of an *approved retirement fund/an approved minimum retirement fund, and
- Are managed by the declarant for the individual named below who is beneficially entitled to the shares.
- I undertake that, if the shares cease to be assets of the *approved retirement fund/the approved minimum retirement fund, including a case where the shares are transferred to another such fund, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly. (* Delete as appropriate).

Additional requirements where the declaration is completed by an Intermediary

I/we* declare that I am/we are* applying for shares/units on behalf of persons who

- to the best of my/our* knowledge and belief, have beneficial entitlement to each of the units in respect of which this declaration is made; and
- is a person referred to in section 739D(6) TCA 1997.

Name and address of applicant

Signature of applicant or authorised signatory (declarant)

Capacity of authorised signatory (if applicable)

Date

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

Joint applicants:

| Names | Signatures |
|-------|------------|
| | |
| | |

IMPORTANT NOTES

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
 2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
 3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.
- Any other declarations that may be required in relation to a particular investment may be obtained from the Administrator.

Signature of Applicant or Authorised Signatory of Applicant

First Holder

Second Holder

Date

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

In the case of joint applicants, all applicants should sign individually.



THAMES RIVER CAPITAL



NEVSKY CAPITAL

| Euro Payment Details | Sterling Payment Details | Fund Reference Number | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|------------------|-------|---------------|-------|-------------------------|-------|-----------------------|-------|--------------------------|-------|------------------------------|-------|-------------------------------|-------|------------------------------|-------|------------------------------|-------|----------------------------------|-------|---------------------------------|-------|----------------------------|-------|----------------------------|-------|-----------------------------|-------|
| <p>Societe Generale, Paris 29 Bd Haussmann 75009 Paris, France SWIFT Code: SOGEFRPP A/C Number: 001011080590 A/C: Northern Trust (Guernsey) Limited (BBCOGGSP) Sub Account: Please insert Fund IBAN Number from list below: Thames River European Fund IBAN A/C No: GB72BBCO40488401234501 Thames River High Income Fund IBAN A/C No: GB85BBCO40488401255801 Eastern European Fund IBAN A/C No: GB51BBCO40488401256801</p> | <p>Northern Trust (Guernsey) Limited P O Box 71 Trafalgar Court Les Banques St Peter Port Guernsey GY1 3DA SWIFT Code BBCOGGSP Sort Code: 40-48-84 Beneficiary A/C No: 61511637 Sub Account: See "Important Notice" right</p> | <table border="0"> <tr><td>Eastern European</td><td>12568</td></tr> <tr><td>Emerging Asia</td><td>13186</td></tr> <tr><td>Global Emerging Markets</td><td>12677</td></tr> <tr><td>Thames River European</td><td>12345</td></tr> <tr><td>Thames River High Income</td><td>12558</td></tr> <tr><td>Thames River Global Bond (£)</td><td>12754</td></tr> <tr><td>Thames River Global Bond (\$)</td><td>12936</td></tr> <tr><td>Thames River Global Bond (€)</td><td>12938</td></tr> <tr><td>Thames River World Govt Bond</td><td>12936</td></tr> <tr><td>Thames River Water & Agriculture</td><td>13283</td></tr> <tr><td>Thames River UK Absolute Income</td><td>13279</td></tr> <tr><td>Thames River Global Credit</td><td>13349</td></tr> <tr><td>Thames River Credit Select</td><td>13348</td></tr> <tr><td>Thames River Currency Alpha</td><td>13351</td></tr> </table> | Eastern European | 12568 | Emerging Asia | 13186 | Global Emerging Markets | 12677 | Thames River European | 12345 | Thames River High Income | 12558 | Thames River Global Bond (£) | 12754 | Thames River Global Bond (\$) | 12936 | Thames River Global Bond (€) | 12938 | Thames River World Govt Bond | 12936 | Thames River Water & Agriculture | 13283 | Thames River UK Absolute Income | 13279 | Thames River Global Credit | 13349 | Thames River Credit Select | 13348 | Thames River Currency Alpha | 13351 |
| Eastern European | 12568 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Emerging Asia | 13186 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global Emerging Markets | 12677 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River European | 12345 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River High Income | 12558 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Global Bond (£) | 12754 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Global Bond (\$) | 12936 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Global Bond (€) | 12938 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River World Govt Bond | 12936 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Water & Agriculture | 13283 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River UK Absolute Income | 13279 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Global Credit | 13349 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Credit Select | 13348 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Thames River Currency Alpha | 13351 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Global Emerging Markets Fund IBAN A/C No: GB49BBCO40488401267701 Thames River Global Bond Fund (£) IBAN A/C No: GB47BBCO40488401275400 Thames River Global Bond Fund (\$) IBAN A/C No: GB49BBCO40488401293600 Thames River Global Bond Fund (€) IBAN A/C No: GB81BBCO40488401293800 Thames River World Govt Bond Fund IBAN A/C No: GB08BBCO40488401327900 Emerging Asia Fund IBAN A/C No: GB72 BBCO40488401318600 Thames River Water & Agriculture Fund IBAN A/C No: GB72 BBCO 4048 8401 3283 00 Thames River UK Absolute Income Fund IBAN A/C No: GB13 BBCO 4048 8401 3346 00 Thames River Global Credit Fund IBAN A/C No: GB03 BBCO 4048 8400 0133 49 Thames River Credit Select Fund IBAN A/C No: GB30 BBCO 4048 8400 0133 48 Thames River Currency Alpha Fund IBAN A/C No: GB46 BBCO 4048 8400 0133 51</p> | <p>USD Payment Details</p> <p>The Northern Trust International Banking Corporation, 40 Broad Street, 10PthP Floor, New York NY10004-2315 CHIPS UID 0112/177860 SWIFT Code CNORUS33 Fedwire/ABA.026001122 Account: Northern Trust (Guernsey) Limited (BBCOGGSP) Account No: 112318-20273 Sub Account: See "Important Notice" right</p> | <p>Important Notice</p> <p>For Sub Account: Please quote the Relevant Fund Reference number(s) from shaded box above, followed by "Traditional Funds plc".</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <p>Norwegian Krone Details</p> <p>Den Norske Bank Kirkegaten 21 Oslo 1, Norway Account: Northern Trust (Guernsey) Limited (BBCOGGSP) Account No. NO947002 02 32399 SWIFT Code: DNBANOKK Sub Account: See "Important Notice" right</p> | <p>*International Bank Account Numbers (IBAN) are being introduced across Europe in line with the European Committee for Banking Standards recommendation and EU Regulation 2560/2001. An IBAN is a new format for an existing bank account number that has been developed to improve the Euro Payment Details efficiency of cross-border payments.</p> <p>**When sending payment by TT, please quote applicant's name, bank, bank account number, Fund name, class of Shares and confirmation note number (if one has been issued). No money should be paid to any salesman of Shares.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



ANTI-MONEY LAUNDERING VERIFICATION FORM
Traditional Funds plc

Anti-Money Laundering Verification Requirements in accordance with the Criminal Justice Act, 1994 & EU Savings Directive Requirements for EU Resident Individuals outside of Ireland (In accordance with the Directive 2003/48/EC (the "Directive"))

Guide to completing this form:

- Part I This section must be completed by **All** fund applicants and transferees.
- Part II This section can only be completed by **banks, providers of financial services and nominee companies** acting on their own account and if authorised and regulated in the EU, Australia, Canada, the Channel Islands, Hong Kong, Iceland, the Isle of Man, Japan, Liechtenstein, New Zealand, Norway, Singapore, Switzerland, Turkey or the USA.
- Part III This section is only applicable to **individual & Joint investors** investing directly into the fund, i.e. not through an intermediary.
- Part IV This section can only be completed by **intermediaries, agents and nominees** acting on behalf of third parties.
- Part V To be completed by all **individual, Joint applicants & Corporate or Equivalent Entities** who are EU residents not residing in Ireland.
- Part VI This section is only applicable to **partnerships and trusts** investing directly into the fund.
- Part VII This section is only applicable to **companies** investing directly into the fund.
- Part VIII This section is only applicable to **institutional investors** investing directly into the fund.

Part I – All

Full name(s) and full current permanent address/registered office of applicants(s)/transferee(s):

Mr/Mrs/Miss/Ms/Dr/Co.Name:

Address/Registered Office:

Date of Birth (if applicable):

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

Zip/Post code

Country of Birth/Registration

DECLARATION – I/We declare that the information contained in this form and the attached documentation, if any, is true and accurate to the best of my/our knowledge and belief.

Date

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

Signed

| | |
|----|----|
| 1. | 3. |
| 2. | 4. |

Signatory Capacity if applicable (i.e. Director/manager)

| | |
|----|----|
| 1. | 3. |
| 2. | 4. |

In the case of joint holders, ALL holders must complete this declaration.



PART II - Financial Company, Bank, Nominee, etc.

Please tick the following box, if appropriate:

I/We are a bank/provider of financial services or a nominee company/nominee account which is part of/used by a bank/provider of financial services authorised and regulated in the European Union, Australia, Canada, the Channel Islands, Hong Kong, Iceland, the Isle of Man, Japan, Liechtenstein, New Zealand, Norway, Singapore, Switzerland, Turkey or the USA, acting for our own account.

If answer is Yes, please supply the name of regulated entity and also the name of your regulator:

If you are acting on behalf of a third party you must complete part IV.

PART III - Individuals and Joint Holders

If you, as applicant(s) or transferee(s) is/are an INDIVIDUAL(S) please supply the following documents; in the case of joint holders, please supply the relevant documentation in respect of ALL holders.

1. Certified* copy of your photo identification card/passport AND
2. Two forms of address verification. This can be supplied as one of the following options:
 - 1) Certified copies of 2 different utility bills OR
 - 2) Certified copy of utility bill and a Bank statement

* All of the above copies can be certified by any of the following; a police officer, chartered and certified public accountant, notaries public, solicitor embassy and consular staff and your Bank or IPA if authorised and regulated in the EU, Australia, Canada, the Channel Islands, Hong Kong, Iceland, the Isle of Man, Japan, Mexico, New Zealand, Norway, Singapore, Switzerland, Turkey or the USA.

PART IV - To be completed by Financial Agents, Nominees and Intermediaries

As an intermediary/ agent/ nominee authorised and regulated in European Union, Australia, Canada, the Channel Islands, Hong Kong, Iceland, the Isle of Man, Japan, New Zealand, Norway, Singapore, Switzerland, Turkey or the US acting on behalf of a third party, please sign below.

To be completed by Agent/Nominee/Intermediary

I/We (name and address of agent/intermediary)

| |
|--|
| Curmi & Partners Ltd |
| Finance House, Princess Elizabeth Street, Ta' Xbiex. XBX1102 |
| Malta |

confirm that we are regulated in
(insert jurisdiction)

By (name of Regulator)

Malta Financial Services Authority

We undertake to verify the identity of all third parties on whose behalf we purchase shares in the Fund. We further undertake to retain for five years from the date our relationship with the subscriber ends, copies of any documentation obtained by us in so verifying and if/when requested to do so by the Fund, provide copies of said documentation. In addition should our relationship with the subscriber end we confirm that we will provide you with all identification and verification documentation.

The person signing below confirms that he/she is duly authorised to sign this declaration on behalf of the above mentioned intermediary/agent.

Capacity of signatory
(Director/Manager etc)

Signature

Date

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

Print name (in block capitals)



Part V – Individuals, Joint Investors, Corporate or Equivalent Entities - Only those Resident in EU Relevant Jurisdictions and Dependent or Associate Territories (Appendix I)

EU SAVINGS DIRECTIVE 2003/48/EC – Please complete if you are an EU Resident residing outside of Ireland only.

Council Directive 2003/48/EC ('Savings Directive'), which deals with the Taxation of savings income in the form of interest payments, seeks to ensure that individuals that are resident and "residual entities" that are established in an EU Member State or a "dependent or associated territory" who receive savings income from a paying agent in an EU Member State or a dependent or associated territory are taxed in the EU Member State or dependent or associated territory in which they are resident for tax purposes.

As paying agent for the Fund, we must collect additional information in order to satisfy the EU Savings Directive requirements. Therefore, individuals who are EU residents (Appendix I) and reside outside of Ireland must provide the following additional information & documentation:

Place and date of birth

Issuing Country of your Passport/Photo Identity Card

*Applicants who present a passport or official National ID card issued by an EU Member State or dependent or associated territory and claim to be tax resident in a country other than that EU Member State must produce a certificate of tax residence issued by that country he/she claims to be tax resident in. If they do not, they will be treated for the purposes of the Savings Directive as tax resident in the country which issued the passport or official National Identity card presented by them.

Tax Identification Number (TIN)

Please leave blank if - you do not have a tax identification number

Additional documents required (only if investing directly in your own or Joint names i.e., whether or not it is via an intermediary):

- 1) Proof of Tax Identification Number (TIN) if available (e.g. photo identity card which shows the tax identification number or correspondence from your local tax office)
- 2) Tax Residency Certificate (TRC) (where the place of issuing country of passport differs from country of tax residence)

In the case of Joint Holders, the additional documentation is required for each applicant.

Note: Individuals acting as an intermediary for another person will be treated as the beneficial owner for the purposes of the Savings Directive unless they can provide appropriate evidence that this is the case.

Corporate or Equivalent Entities

If the applicant is:

1. A company (including a company acting as a corporate trustee), or other legal person (please provide a Certificate of Incorporation or document from the appropriate authority certifying that the entity is a legal person); or
2. An entity taxed under the general arrangements for business taxation i.e. its profits are subjected to corporation tax or tax in another territory which corresponds to corporation tax in Ireland (please provide documentation from the appropriate Revenue authority certifying that the entity is taxed as such); or
3. A UCITS (or an equivalent collective investment undertaking in a relevant territory other than an EU Member State) (please provide certificate from the appropriate regulatory authority); or
4. An entity that has elected to be treated as a UCITS for the purposes of the legislation (please provide certification from the appropriate tax authority); or
5. A pension fund (if applicable, corporate trustees to a pension fund should complete the procedures outlined at number 1, otherwise please provide a certificate from the appropriate regulatory authority); or
6. A charity (if applicable, corporate trustees to a charity should complete the procedures outlined at number 1, otherwise please provide a certificate from the appropriate regulatory authority); or
7. A Finnish avoin yhtiö (Ay); (certificate from the appropriate authority); or
8. a Finnish kommandiittiyhtiö (Ky) / öppet bolag; (certificate from the appropriate authority); or
9. Finnish kommanditbolag; (certificate from the appropriate authority); or
10. A Swedish handelsbolag (HB); (certificate from the appropriate authority); or



11. a Swedish kommanditbolag (KB) (certificate from the appropriate authority); or
12. A residual entity (none of the above entities)
(Only residual entities established in an EU Member State or dependent or associated territory fall within the Savings Directive. If not established in an EU Member State or dependent or associated territory, please provide evidence of country of establishment)

Your personal information will be handled by Northern Trust or its duly appointed delegates as Data Processor for the Fund in accordance with the Data Protection Acts 1988 to 2003. Your information provided herein will be processed for the purposes of complying with the Directive and this may include disclosure to the Irish Revenue Commissioners.

Part VI – Partnership, Trust, or Investment Club, Co-Mingled Fund or Individual Investors

If you are an applicant/transferee that is a PARTNERSHIP or TRUST, INVESTMENT CLUB or CO-MINGLED fund of individual investors, please supply the following:

1. List of names, date of birth, occupation and permanent addresses of all partners/trustees/beneficiaries.
2. *Certified copies of the above partners'/trustee's/beneficiaries' identification as per part III for an individual and part VI for a company.
3. Evidence of the above partners'/trustee's authority to make investments in the Company on behalf of the partnership/trust/Club.
4. *Certified authorised signatory list.
5. *Certified copy of partnership agreement/trust deed.

* To be certified by your bank/lawyer or solicitor/notary public.

PART VII – A Company

If you are an applicant/transferee that is a COMPANY, please supply:

1. **Certified copy Certificate of Incorporation or Certificate to Trade.
2. Memorandum and Articles of association
3. *Certified authorised signatory list.
4. *Authorised mandate of the directors to make the investment (i.e. copy of board minutes).
5. List of all directors' names, occupations, residential and business addresses and dates of birth.

* To be certified by your bank/lawyer or solicitor/notary public.

** Certified by Companies Registration Office, solicitor or bank

AND

If the company is **not quoted** on a Stock Exchange in the European Union, Australia, Canada, the Channel Islands, Hong Kong, Iceland, the Isle of Man, Japan, Liechtenstein, New Zealand, Norway, Singapore, Switzerland, Turkey or the USA, please also supply:

- Identification as per individual investor (see part III above) for at least 2 directors and all persons authorised to operate on the account.
- List of names, addresses, dates of birth and occupations of shareholders holding 10% or more of the share capital.

PART VIII – Institutional INVESTOR e.g. pension fund, local authority, or charity etc.

(Please note this is not an exhaustive list of Institutional Investors)

If you are an applicant/ transferee that is an INSTITUTIONAL Investor e.g. pension fund, local authority, or charity, please supply the following:

1. List of names, dates of birth, occupation and permanent addresses of all governors/board members/partners
2. *Certified copies of the above governors/board members/partners' identification cards/passports and certified copies of proof of address as per part III above.
3. *Certified authorised signatory list.
4. Properly authorised mandate of persons completing the form to act on behalf of the applicant.
5. Documentary evidence of the regulatory status of the applicant, please contact the administrator for further details.

* To be certified by your bank/lawyer or solicitor/notary public.



If you are unable to complete any part of this form please contact the administrator +353 (0)1 542 2216

Appendix I

Re the EU Savings Directive – the List of ‘Relevant Jurisdictions’ and Third Countries

| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|----------|----------|--------|----------------|---------|---------|---------|--------|---------|--------|---------|-------|--------|-----------|-------------|-------|-------------|--------|----------|----------|----------|-------|--------|----------------|
| <p>Member States (other than Ireland) Ireland will send information to the 24 other member states.</p> <p>Ireland will receive information from the other member states except from those marked *. Those marked * will impose a withholding tax.</p> | <table border="0"> <tr> <td>Austria*</td> <td>Belgium*</td> </tr> <tr> <td>Cyprus</td> <td>Czech Republic</td> </tr> <tr> <td>Denmark</td> <td>Estonia</td> </tr> <tr> <td>Finland</td> <td>France</td> </tr> <tr> <td>Germany</td> <td>Greece</td> </tr> <tr> <td>Hungary</td> <td>Italy</td> </tr> <tr> <td>Latvia</td> <td>Lithuania</td> </tr> <tr> <td>Luxembourg*</td> <td>Malta</td> </tr> <tr> <td>Netherlands</td> <td>Poland</td> </tr> <tr> <td>Portugal</td> <td>Slovakia</td> </tr> <tr> <td>Slovenia</td> <td>Spain</td> </tr> <tr> <td>Sweden</td> <td>United Kingdom</td> </tr> </table> | Austria* | Belgium* | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Italy | Latvia | Lithuania | Luxembourg* | Malta | Netherlands | Poland | Portugal | Slovakia | Slovenia | Spain | Sweden | United Kingdom |
| Austria* | Belgium* | | | | | | | | | | | | | | | | | | | | | | | | |
| Cyprus | Czech Republic | | | | | | | | | | | | | | | | | | | | | | | | |
| Denmark | Estonia | | | | | | | | | | | | | | | | | | | | | | | | |
| Finland | France | | | | | | | | | | | | | | | | | | | | | | | | |
| Germany | Greece | | | | | | | | | | | | | | | | | | | | | | | | |
| Hungary | Italy | | | | | | | | | | | | | | | | | | | | | | | | |
| Latvia | Lithuania | | | | | | | | | | | | | | | | | | | | | | | | |
| Luxembourg* | Malta | | | | | | | | | | | | | | | | | | | | | | | | |
| Netherlands | Poland | | | | | | | | | | | | | | | | | | | | | | | | |
| Portugal | Slovakia | | | | | | | | | | | | | | | | | | | | | | | | |
| Slovenia | Spain | | | | | | | | | | | | | | | | | | | | | | | | |
| Sweden | United Kingdom | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Dependant or associated territories of Member States (Netherlands and the UK) Ireland will send information to Aruba and Netherlands Antilles. Ireland will receive information from Aruba but not from Netherlands Antilles – they will impose a withholding tax.</p> <p>Ireland will send information to Jersey, Guernsey and Isle of Man. Ireland will not receive information from them – they will impose a withholding tax.</p> <ol style="list-style-type: none"> Ireland will send information to and receive information from Anguilla. Ireland will not send information to or receive information from British Virgin Islands - they will impose a withholding tax. Ireland will not send information to but will receive information from Cayman Islands. Ireland will send information to and receive information from Montserrat. Ireland will not send information to or receive information from Turks and Caicos Islands - they will impose a withholding tax. | <p>Dutch Territories: Aruba Netherlands Antilles</p> <p>UK Territories: Jersey Guernsey Isle of Man</p> <ol style="list-style-type: none"> Anguilla British Virgin Islands Cayman Islands Montserrat Turks and Caicos Islands | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Third countries These countries are not participating in automatic exchange of information. To the extent that they will exchange information it will be on a request basis only. Their participation is confined to imposing a withholding tax.</p> | <p>Andorra Liechtenstein Monaco San Marino Switzerland</p> | | | | | | | | | | | | | | | | | | | | | | | | |

The information contained herein has been obtained from sources which we believe to be reliable, but its accuracy cannot be guaranteed. Such information is subject to change, is intended for informational purposes only, and is not to be construed as investment advice, tax advice or guidance.



**ADDENDUM TO APPLICATION FORM
TRADITIONAL FUNDS PLC**

This Addendum *only* applies to private individuals

Distance marketing of financial services regulations

The European Communities (Distance Marketing of Consumer Financial Services) Regulations (“the Distance Marketing Regulations”) transpose into Irish law Council Directive 2002/ 65/ EC on the distance marketing of financial services. The Distance Marketing Regulations seek to protect individuals when negotiating and concluding contracts with an Irish supplier of financial services by means of distance communication, including telephone and other means of electronic communication. The Distance Marketing Regulations aim to increase consumer confidence in the use of new techniques for distance marketing, such as electronic commerce. Suppliers of financial services and products from Ireland are obliged to provide consumers with information listed in the Distance Marketing Regulations before a contract is concluded.

This Addendum shall form part of the conditions of any contract agreed between Traditional Funds plc (hereinafter known as the Company) and the applicant in relation to the provision of financial services under the Irish Distance Marketing Regulations only insofar as the applicant is a natural person who is acting otherwise than in the course of a business carried on by him or her. It shall not form part of any agreement between the Company and other persons, legal or natural.

By signing and completing the Application/ Switch Form you represent, warrant and undertake that you have read and accepted the information set out in this Addendum.

| Important Terms and Conditions | | | | | | | | | |
|--------------------------------|---|--------------------------|--------------------|--------------------|--------------------|----------------|----------------|----------------|----------------|
| (i) | I/we consent to the sending by the Company or its agents of information about other investment services to me/us, by letter, telephone or other reasonable means of communication. Please tick this box if you do not wish to receive such communications: | | | | | | | | |
| (ii) | Full details of the main business of the Company and its business address can be found in the Prospectus. The Company may also be contacted on the following email address: trc@thamesriver.co.uk | | | | | | | | |
| (iii) | The Company has appointed the following distributors as agents to supply financial services outside of Ireland: <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Thames River Capital LLP</td> <td style="width: 50%;">Nevsky Capital LLP</td> </tr> <tr> <td>51 Berkeley Square</td> <td>51 Berkeley Square</td> </tr> <tr> <td>London W1J 5BB</td> <td>London W1J 5BB</td> </tr> <tr> <td>United Kingdom</td> <td>United Kingdom</td> </tr> </table> | Thames River Capital LLP | Nevsky Capital LLP | 51 Berkeley Square | 51 Berkeley Square | London W1J 5BB | London W1J 5BB | United Kingdom | United Kingdom |
| Thames River Capital LLP | Nevsky Capital LLP | | | | | | | | |
| 51 Berkeley Square | 51 Berkeley Square | | | | | | | | |
| London W1J 5BB | London W1J 5BB | | | | | | | | |
| United Kingdom | United Kingdom | | | | | | | | |
| (iv) | The Company has appointed the Administrator to liaise with shareholders on its behalf. Full details of the Administrator’s identity and capacity can be found in the Prospectus. The Administrator may be contacted on the following email address: dd86@ntrs.com (Deirdre Dunne) | | | | | | | | |
| (v) | The Company Registration Number is contained within the Prospectus. The Register of Companies is maintained by the Companies Registration Office in Ireland and can be accessed online at www.cro.ie . | | | | | | | | |
| (vi) | The Company is authorised by the Irish Financial Services Regulatory Authority (the “Financial Regulator”) as an investment company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003). Further details on the Financial Regulator can be found at www.financialregulator.ie | | | | | | | | |
| (vii) | The attention of investors is drawn to the section of the Prospectus relating to risk factors. In particular, investors should be aware that past performance is not necessarily indicative of future performance. | | | | | | | | |
| (viii) | The Prospectus, Fund Particulars Supplements and the Application/ Switch/ Redemption Forms are all dated. Investors are encouraged to ensure that they have the most recent version of the documents before completing and signing the forms. Please contact the Administrator directly for the most up-to-date documentation. | | | | | | | | |
| (ix) | The Company does not provide investors with a right to cancel their investment. This is due to the fact that the issue of shares in the Funds of the Company are subject to market fluctuations in the financial market outside the Company’s control. | | | | | | | | |
| (x) | The Prospectus and Fund Particulars Supplements are governed by and construed in accordance with the laws of Ireland and the applicant hereto submits to the exclusive jurisdiction of the courts of Ireland. | | | | | | | | |
| (xi) | The Prospectus, Fund Particulars Supplements and the Application/ Switch/ Redemption Forms (as amended) may be translated into other languages. In the event of any inconsistency or ambiguity in relation to the meaning of any word or phrase in such translation, the English version shall prevail. The Company and its agents undertake to communicate with investors in English unless otherwise agreed with both parties. | | | | | | | | |
| (xii) | Any investor wishing to make a complaint regarding any aspect of the Fund or its operation may do so directly to the Company. Investors also have the right to complain directly to the Financial Regulator or the Financial Services Ombudsman which will come into effect in 2005. The Company is not a member of the Investor Compensation Company Limited in Ireland as UCITS are not currently covered by the scheme. | | | | | | | | |



ADDENDUM

Addendum to the Application Form for Investors in Malta

Notes for Maltese Investors opting to pay withholding tax at source

| | |
|---|--|
| I, (BLOCK LETTERS) <input type="text"/> | as a Maltese investor, wish to pay a withholding tax payment direct from any Fund dividend distribution to the Maltese Inland Revenue and have ticked the box below. |
| Tick box <input type="checkbox"/> | |

By ticking this box you agree the Fund's Administrator will automatically deduct the relevant withholding tax obligation and remit these monies directly to the Maltese Revenue. The balance of the dividend distribution will be remitted to you or reinvested in accordance with your instructions. The Fund will not be responsible for the payment or redress of any other financial obligation on your part and will not enter into any correspondence resulting from the payment of the withholding tax if authorised by you above. The Fund or its associates cannot advise on your personal tax situation and do not offer any advice or representations in respect of the suitability of this option and we would encourage you to seek expert advice in respect of your personal circumstances.

Maltese investors are required to make the following declaration to ensure compliance with the Exchange Control Act (Chapter 233 of the Laws of Malta).

| | |
|--------------------------|---|
| <input type="checkbox"/> | I am/We are (delete as applicable) Maltese residents within the meaning of the Exchange Control Act (Chapter 233 of the Laws of Malta) and the subscription or purchase of units in the Company's funds is being made by me/us through:- |
| | <ol style="list-style-type: none"> 1. funds held abroad; 2. funds held in foreign currency accounts with a bank licensed to carry out the business of banking in Malta; 3. funds in local currency, which together with other investments made by me/us throughout this year do not exceed the annual foreign investment allowed by law. |
| <input type="checkbox"/> | I am/We are not residents in Malta within the meaning of the Exchange Control Act (Chapter 233 of the Laws of Malta). |

I/We acknowledge this declaration is my/our responsibility and I/we have an obligation to ascertain that investments made by me/us are in accordance with exchange control regulations.

Charges

The following charges may be levied on the purchase, switching or redemption of shares in the Company:-

Initial Charge

An initial charge of up to 5% of the net asset value per share is payable on subscription of shares of each Fund class. This charge may be waived at the discretion of the investment manager.

Redemption Charge

A redemption charge may be charged out of the proceeds of redemption in respect of redemptions of shares held for less than twelve months. The Investment Manager may waive this charge. In the case of the European Fund and the High Income Fund, the redemption charge may not exceed 5% of the proceeds of the redemption of the shares. In the case of the Eastern European Fund the redemption charge may not exceed 3% of the proceeds of the redemption of Shares.

Switching Charges

The Company does not currently propose to charge a switching fee although it reserves the right to levy such charge generally or in respect of specific Funds of Share classes which will be disclosed in the Prospectus.